Real Estate:

Real estate is the land along with any permanent improvements attached to the land, whether natural or man-made—including water, trees, minerals, buildings, homes, fences, and bridges.

Residential Real Estate:

जिस प्रॉपर्टी का यूज़ रहने के लिए किया जाता है उसे residential real estate कहते है. For example flats or apartments, villas, duplexes, a penthouse, bungalows, etc.

Commercial Real Estate:

जिस प्रॉपर्टी का यूज़ बिज़नेस करने के लिए किया जाता है उसे commercial real estate कहते है. For example shop, office, hotel, etc

Industrial Real Estate:

कोई भी सम्पत्ति जिसे हम निर्माण (Manufacturing), उत्पादन (Production), वितरण (Distribution, भंडारण (Storage), और अनुसंधान और विकास (Research & Development) के उद्देश्य से ख़रीदते हैं.For Example:- Factories, Power Plants, Cold Storage, Warehouses etc.

Raw Land Real Estate:

ज़मीन का हिस्सा जिस पर किसी भी तरह की construction न हुई हो. Examples:- Residential Plot, Commercial Plot, Agriculture Plot.

RERA:

RERA का पूरा नाम Real Estate (Regulatory & Development) Act (**RERA**) है | यह वर्ष 2016 में भारत की संसद का एक अधिनियम है, यह act घर खरीदारों के हितों की रक्षा और real estate industry में अच्छे निवेश को बढ़ावा देने के लिए बनाया गया है

Carpet Area:

अपार्टमेंट या फ्लैट का वो एरिया, जिसमें आप कारपेट बिछाकर इस्तेमाल कर सकते हैं, उसे कारपेट एरिया कहते हैं. इसका मतलब है कि कारपेट एरिया ही वो जगह है, जो आप अपने घर में इस्तेमाल कर पाएंगे.

कारपेट एरिया = बेडरूम का एरिया + लिविंग रूम + बालकनी + शौचालय – भीतरी दीवारों की मोटाई

Built-up Area:

The built-up area is the carpet area plus the area covered by walls. The built-up area includes balconies, and terraces.

Super Built-up Area:

Super built-up area is the built-up area in addition to the proportionate share of the entrance lobby, corridors, staircases, lift shafts, lift lobby, generator rooms, clubhouse, security room, and any other common areas in the complex.

Lockable Office Space:

Lockable Office Space refers to buying a office and getting keys to your investment. You can now lock or unlock the doors. You can use it for whatever you like, if you want to start working from your space, you can. If you want to keep it locked up for the next six months, you can do that too.

Virtual Office Space:

A Virtual office space is just a share of a big office space which is divided and sold into a number of smaller pieces to few buyers and hence a sole possession can’t be given to any specific buyer. Similarly, the investor is free to sell the space at any point of time like any normal property.

Assured Return:

Assured Return Plan is scheme in which developer’s gives interest or return on money invested by an investor at an agreed rate of interest. Assured Return vary from 10% to 12% as per payment plan of a builder.

Payment Plan:

A schedule of payment of total cost of a residential or commercial property by buyer to builder as per the convenient of buyer is call payment plan. For example

i. Down Payment plan,
ii. Flexi Payment plan,
iii. Construction Link Payment plan etc

Registry:

Registration of the **property** is a full and final agreement signed between two parties. Once a **property** is registered, it means that the **property** buyer in whose favor the **property** is registered is the lawful owner of the premises and is fully responsible for it in all respects.

CIBIL:

CIBIL (Credit Information Bureau (India) Limited) is a Credit Bureau or Credit Information Company. This company is engaged in maintaining the records of all the credit-related activities of companies as well as individuals including credit cards and loans. The registered member banks and several other financial institutions periodically submit their information to CIBIL. Based on the information and record provided by these institutions, CIBIL issues a CIR (Credit Information Report) as well as a credit score.

Bank Loan:

A bank loan is an amount of money borrowed for a set period within an agreed repayment schedule. The repayment amount will depend on the size and duration of the loan and the rate of interest.

Completion Certificate:

Completion Certificate (CC) एक दस्तावेज है, जो real estate project के निरीक्षण के बाद, यह कहते हुए प्रदान किया जाता है कि इसका निर्माण approved building plan के अनुसार किया गया है और यह स्थानीय विकास प्राधिकरण या नगर निगम द्वारा निर्धारित सभी आवश्यक मानकों को पूरा करता है।

Occupancy Certificate:

Occupancy Certificate (OC) एक प्रमाणपत्र है जो स्थानीय अधिकारियों द्वारा जारी किया जाता है. यह certificate यह प्रमाणित करता है कि building/भवन रहने के लिए फिट है और इसका निर्माण approved building plan के अनुसार और स्थानीय कानूनों के अनुपालन में किया गया है।

Builder-Buyer Agreement:

The Builder-Buyer Agreement (**BBA**) is a very important legal document for home buyers. It is a contract that contains all the terms and conditions which have to be complied by both the buyer and the builder.

Abbreviations in Real Estate.

1.	RERA	:	Real Estate (Regulation and Development) Act.
2.	IGBC	:	Indian Green Building Council.
3.	NCR	:	National Capital Region.
4.	BHK	:	Bedroom, hall, and kitchen.
5.	BSP	:	Basic Sale Price.
6.	PLC	:	Preferential Location Charge.
7.	IDC	:	Infrastructure Development Charges.
8.	EDC	:	External Development Charges.
9.	IFMS	:	Interest-Free Maintenance Security.
10.	FFC	:	Fire Fighting Charges.
11.	BBA	:	Builder Buyer Agreement.
12.	MOU	:	Memorandum of Understanding.
13.	NOC	:	No Objection Certificate.
14.	CC	:	Completion Certificate.
15.	OC	:	Occupancy Certificate.

16. FSI : Floor Space Index.
17. FAR : Floor Area Ratio.
18. EMI : Equal Monthly Instalment.
19. CIBIL : Credit Information Bureau (India) Limited.

Land Area Convert Chart

1. 1 Hectare : 2.47 Acre,
2. 1 Hectare : 10000 Sq Mt.
3. 1 Hectare : 11960 Sq Yd.
4. 1 Hectare : 107639 Sq Ft.
5. 1 Acre : 0.4046 Hectar.
6. 1 Acre : 4046.86 Sq Mt.
7. 1 Acre : 4840 Sq Yard.
8. 1 Acre : 43560 Sq Ft.
9. 1 Sq Mt : 1.19 Sq Yd.
10. 1 Sq Mt : 10.764 Sq Ft.
11. 1 Meter : 3.281 Ft.
12. 1 Sq Yard : 9 Sq Ft.